



OFFICE
of the
**SANGGUNIANG
BAYAN**



MONCADA, TARLAC

EXCERPT FROM THE MINUTES OF THE 8th REGULAR SESSION OF THE 11th SANGGUNIANG BAYAN OF MONCADA, TARLAC FOR CY 2023 HELD ON THE 13th DAY OF MARCH 2023 AT THE SB SESSION HALL, NEW SB-ABC-SK BUILDING.

PRESENT:

HON. RAMON BENITO M. AQUINO	..VICE MAYOR / PRESIDING OFFICER
HON. JANIUS M. YASAY	..MEMBER
HON. RODOLFO C. ESPEJO, JR.	..MEMBER
HON. ALBERTO C. MARZAN, JR., MD	..MEMBER
HON. THELMAFLOR A. ESPEJO	..MEMBER
HON. CELESTE A. AYSON	..MEMBER
HON. GEORGE MICHAEL P. AGUILAR	..MEMBER
HON. CONSTANCE NESTOR A. FAVIS	..MEMBER
HON. DEAN MICHAEL V. DUQUE	..MEMBER
HON. GEORGE R. CUCHAPIN, MD	..LnB PRESIDENT
HON. EZEKIEL C. RIVERA	..SKF PRESIDENT

**ABSENT:
NONE**

**RESOLUTION NO. 27
Series of 2023**

RESOLUTION AUTHORIZING THE MUNICIPAL GOVERNMENT OF MONCADA, TARLAC, THROUGH THE HONORABLE MAYOR ESTELITA M. AQUINO, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE PRODUCERS SAVINGS BANK CORPORATION FOR THE AVAILMENT OF THE LATTER'S CREDIT/LOAN FACILITIES FOR REGULAR EMPLOYEES OF THE LGU

**Sponsored by: Coun. Thelmaflor A. Espejo
Chairperson, Committee on Finance, Ways and Means and Appropriations**

WHEREAS, the Producers Savings Bank Corporation submitted to the Honorable Mayor Estelita M. Aquino a proposed Memorandum of Agreement (MOA) between their bank and the LGU of Moncada for the offering of Salary Loan Program among the LGU's regular employees;

WHEREAS, the aforesaid bank is authorized to extend financial assistance to private and public employees under RA 7906 (Thrift Bank Act of 1995) and RA 3779 (Savings and Loan Association Act);

WHEREAS, a substantial number of LGU employees desire to avail of the credit/loan programs of the Producers Savings Bank, subject to certain conditions set forth in the proposed MOA;

WHEREAS, after a thorough review and study thereof, the SB finds the provisions of the agreement consistent with existing laws and issuances;



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NOW, THEREFORE, on motion by Coun. Thelmaflor A. Espejo, duly seconded;

RESOLVED, that this Sanggunian, acting on the favorable recommendation of the Committee on Finance, Ways and Means and Appropriations, hereby authorizes the Municipal Government of Moncada, Tarlac, through the Honorable Mayor Estelita M. Aquino, to enter into a Memorandum of Agreement with the Producers Savings Bank Corporation for the availment of the latter's credit/loan facilities for regular employees of the LGU;

RESOLVED FURTHER, that copies of this Resolution be furnished all concerned parties for their information and appropriate action;

CARRIED.

**CERTIFIED to have been duly
ADOPTED on the above-
mentioned date and place:**


VICTOR SANDINO S. MOLINA
Secretary, Sangguniang Bayan

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**


RAMON BENITO M. AQUINO
Vice Mayor & Presiding Officer

