

CONTRACT

THIS CONTRACT made this 21st day of February, 2022 between the Republic of the Philippines, Municipality of **MONCADA, TARLAC** (Herein after called the "OWNER") as the party of the first part **HON. ESTELITA M. AQUINO** (Herein after called the CONTRACTOR) as the party of the second part **FA ASPRER CONSTRUCTION**.

Whereas, the owner is desirous that certain works shall be constructed, namely:

The **CONSTRUCTION OF COVERED COURT (PHASE II) in Brgy. Aringin, Moncada, Tarlac** accepted the bid by the contractor for the construction and completion of such works for the amount of **FIVE MILLION TWO HUNDRED EIGHTY NINE THOUSAND SEVEN HUNDRED SIXTY PESOS & 00/100 (PHP 5,289,760.00)**.

The whole work comprised in this contract shall be completed within in accordance with the provision of the Bid Documents.

THIS AGREEMENT WITNESSETH as follows:

1. In this agreement; work and expression shall have the same meaning are respectively assigned to them in the conditions of contract herein after referred to.
2. The following documents shall be deemed to form and be interpreted and construed as part of this agreement, viz:
 - a. Plans
 - b. Specifications
 - c. Special Conditions and Provisions
 - d. Certificate of Availability of Funds
 - e. Performance Bond
 - f. Bids and Abstract of the Bids for Bidded Projects
 - g. Notice of Award by the Head of Office/ Agency Corporation
 - h. Official Government Estimates by the work and cost estimates
 - i. PERT/CPM or equivalent Schedule of Work
 - j. Cash Flow, Projection, Quarterly Basis
 - k. Other pertinent documents as maybe reasonably required by the owner.
3. In consideration of the payment to be made by the Owner to the contractor hereby covenants with the owner to construct and complete the works in conformity in all respect with the provision of the contract and within a period of 30 days reckoned after 10 calendar days from the date of receipt by the contractor and specified in the bid.
4. The owner hereby covenants to pay the contractor in consideration of the construction and completion of the works in accordance with his Bid/Proposal the amount of **FIVE MILLION TWO HUNDRED EIGHTY NINE THOUSAND SEVEN HUNDRED SIXTY PESOS & 00/100 (PHP 5,289,760.00)** at the time and in the manner prescribed by the contractor and specified in the BID.
5. The implementing rules and guidelines regarding the adjustment of contract price adopted and approved by the government will be applied in this contract.
6. The contract warrant that he has not given nor promised to give any money of the owner (for any Philippine Government Instrumentality) to secure this contract.
7. This agreement become valid and binding upon approval of the Municipal Mayor, in accordance with the provision of P.D. 1594 as amende.